

Message Text

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15

ACTION EUR-25

INFO OCT-01 ISO-00 EB-11 TRSE-00 OMB-01 FRB-02 XMB-07

AID-20 CIAE-00 INR-10 NSAE-00 RSC-01 DODE-00 PA-04

USIA-15 PRS-01 SPC-03 SAM-01 DRC-01 /103 W

----- 065191

R 050747Z FEB 74

FM AMEMBASSY VALLETTA

TO SECSTATE WASHDC 5217

INFO AMEMBASSY BONN

AMEMBASSY LONDON

AMEMBASSY ROME

USMISSION NATO

USDOC WASHDC

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E.O. 11652: N/A

TAGS: EFIN, MT

SUBJ: NEW DEPUTY GOVERNOR OF CENTRAL BANK

REF: VALLETTA 603, MARCH 27, 1973

1. LINO SPITERI WAS APPOINTED DEPUTY GOVERNOR OF THE CENTRAL BANK OF MALTA FOR ONE YEAR WITH EFFECT FROM JANUARY 26. THE GOVERNOR OF THE CENTRAL BANK, R.J.S. EARLAND, RELINQUISHED HIS POST JAN 25. IN THE ABSENCE OF A GOVERNOR, THE CENTRAL BANK IS TO BE MANAGED BY SPITERI.

2. SPIETRI HAS BEEN ACTING HEAD OF RESEARCH DEPARTMENT AT THE CENTRAL BANK SINCE JULY 1, 1972. HE WAS SENT TO UK IN FALL OF 1972 TO COMPLETE HIS ACADEMIC CREDENTIALS IN PREPARATION FOR THIS PROMOTION. IN AUGUST 1973 SPITERI TOOK A FIRST IN UNIVERSITY OF OXFORD HONORS EXAMINATION IN PHILOSOPHY, POLITICS AND ECONOMICS. HE READ POLITICS AND ECONOMICS AT
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ST. PETER'S COLLEGE. IN 1968 SPITERI HAS PASSED

ANOTHER EXAMINATION FOR THE OXFORD UNIVERSITY
SPECIAL DIPLOMA IN SOCIAL STUDIES AFTER READING
POLITICS AND ECONOMICS AT PLATER COLLEGE.

3. COMMENT: SPITERI'S APPOINTMENT IS NO SURPRISE
TO US. FOLLOWING THE REMOVAL OF THE FORMER
ACTING DEPUTY GOVERNOR, KARM FARRUGIA (SEE REFTTEL)
THERE WAS NO ONE ELSE IN LINE AMONG THOSE KNOWN TO BE MINTOFF
SUPPORTERS TO TAKE OVER MANAGEMENT OF CENTRAL BANK.GETZ

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CENTRAL BANK, BIOGRAPHIC INFORMATION, PERSONNEL APPOINTMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 05 FEB 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: morefirh
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974VALLET00231
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: VALLETTA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740253/aaaabyfc.tel
Line Count: 70
Locator: TEXT ON-LINE
Office: ACTION EUR
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: VALLETTA 603, MARCH 27, 1973
Review Action: RELEASED, APPROVED
Review Authority: morefirh
Review Comment: n/a
Review Content Flags:
Review Date: 07 MAY 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <07 MAY 2002 by ifshinsr>; APPROVED <03 JUN 2002 by morefirh>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: NEW DEPUTY GOVERNOR OF CENTRAL BANK
TAGS: EFIN, MT, (SPITERI, LINO)
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005